

**BABCOCK & WILCOX COMPANY  
ASBESTOS PERSONAL INJURY SETTLEMENT TRUST**

**NOTICE OF DEEMED WITHDRAWN POLICY**

To: All Claimants and Claimants' Counsel

From: Trustees of the Babcock & Wilcox Company Asbestos Personal Injury Settlement Trust

Date: February 5<sup>th</sup>, 2025

Effective February 5<sup>th</sup>, 2025, the Babcock & Wilcox Company Asbestos Personal Injury Settlement Trust (the “**Trust**”) will enforce a Deemed Withdrawn Policy pursuant to Section 6.3 of the Trust Distribution Procedures (“**TDP**”). The Deemed Withdrawn Policy will apply to deficient claims and claims with a prepetition hold or definite statute of limitations (“**SOL**”) hold, as set forth below:

1. Deficient Claims

Claims that are Intake or Review Deficient must submit all documents and information necessary for the Trust to approve the claim within six (6) months of (i) the Trust’s most recent deficiency notification on Trust Online, or (ii) the date of this Notice, whichever occurs later. If the required action is not taken on the claim within the prescribed time, the claim will be Deemed Withdrawn.

The relevant notification date for purposes of calculating the six-month period is highlighted below.

The screenshot shows a software interface with tabs for 'General', 'Deficiency', and 'Changes'. Under the 'Deficiency' tab, there are sections for 'Release Deficiencies' (stating 'There are no items.') and 'Standard Deficiencies'. A table lists three deficiency items. The 'Notification Date' for the most recent item (1221) is highlighted in green. A callout box labeled 'Most Recent Deficiency Notification Date' points to this date.

Deficiency Code	Description	Deficiency Date	Notification Date	Date Closed	Source	Status	Pending	Last Edit
1221	Edited Lines of Exposure	1/29/2024	2/13/2024	none	PCC	Accepted/Open		1/29/2024
709PCC	Need Information for Occupationally Exposed Person	3/11/2021	3/23/2021	none	PCC	Accepted/Open		7/10/2024
782PCC	Failure to Provide Description of Exposure to Company Products	3/11/2021	3/23/2021	none	PCC	Accepted/Open		7/10/2024

2. Claims with a Prepetition Hold or Definite SOL Hold

Claims that are on a Prepetition Hold or a Definite SOL Hold must submit all documents and information necessary for the Trust to remove the hold within six (6) months of (i) the date the corresponding hold was noticed in Trust Online or (ii) the date of this Notice, whichever occurs later. If the required action is not taken within the prescribed time, the claim will be Deemed Withdrawn.

The relevant notification date for purposes of calculating the six-month period is highlighted below.

General		Deficiency		Changes	
Claim Form		Documents		Print Claim Form	
Defer Claim		Withdraw Claim			
<b>Claim Number</b>	██████████	<b>Alleged Injury</b>	Level II. Asbestosis/Pleural Disease		
<b>Current Queue</b>	Hold Tank	<b>Evaluated Injury</b>	Level II. Asbestosis/Pleural Disease		
<b>Status</b>	Ready to Re-Review	<b>Jurisdiction</b>	NY		
<b>CheckOut Date</b>		<b>Last Review Date</b>	12/17/2009		
<b>Checked Out By</b>	Not checked out.	<b>Attorney</b>	██████████		
<b>Date Received</b>	8/31/2007	<b>Firm</b>	████████████████████		
<b>FIFO Number</b>	69759343	<b>Assigned To</b>	▼		
		<b>Firm Passkey</b>	██████████		
		<b>Holds</b>	Definite SOL Violation-DCPF (02/17/2020) ←		

Hold Code  
Notification Date

Pursuant to Section 6.3 of the TDP, any claim that is Deemed Withdrawn may be subsequently re-filed with the Trust without affecting the status of the claim for statute of limitations purposes. Any such claim filed after a Deemed Withdrawal, however, shall be given a place in the FIFO Processing Queue based on the date of such subsequent filing.

13995730.1