BABCOCK & WILCOX COMPANY ASBESTOS PERSONAL INJURY SETTLEMENT TRUST

NOTICE OF DEEMED WITHDRAWN POLICY

To: All Claimants and Claimants' Counsel

From: Trustees of the Babcock & Wilcox Company Asbestos Personal Injury Settlement Trust

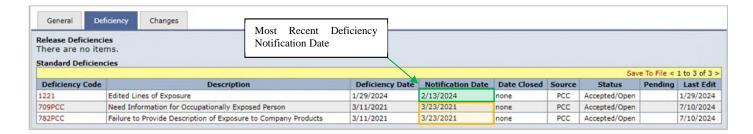
Date: February 5th, 2025

Effective February 5th, 2025, the Babcock & Wilcox Company Asbestos Personal Injury Settlement Trust (the "**Trust**") will enforce a Deemed Withdrawn Policy pursuant to Section 6.3 of the Trust Distribution Procedures ("**TDP**"). The Deemed Withdrawn Policy will apply to deficient claims and claims with a prepetition hold or definite statute of limitations ("**SOL**") hold, as set forth below:

1. Deficient Claims

Claims that are Intake or Review Deficient must submit all documents and information necessary for the Trust to approve the claim within six (6) months of (i) the Trust's most recent deficiency notification on Trust Online, or (ii) the date of this Notice, whichever occurs later. If the required action is not taken on the claim within the prescribed time, the claim will be Deemed Withdrawn.

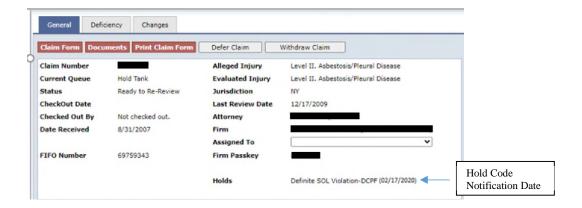
The relevant notification date for purposes of calculating the six-month period is highlighted below.



2. Claims with a Prepetition Hold or Definite SOL Hold

Claims that are on a Prepetition Hold or a Definite SOL Hold must submit all documents and information necessary for the Trust to remove the hold within six (6) months of (i) the date the corresponding hold was noticed in Trust Online or (ii) the date of this Notice, whichever occurs later. If the required action is not taken within the prescribed time, the claim will be Deemed Withdrawn.

The relevant notification date for purposes of calculating the six-month period is highlighted below.



Pursuant to Section 6.3 of the TDP, any claim that is Deemed Withdrawn may be subsequently re-filed with the Trust without affecting the status of the claim for statute of limitations purposes. Any such claim filed after a Deemed Withdrawal, however, shall be given a place in the FIFO Processing Queue based on the date of such subsequent filing.

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